

Consolidated Balance Sheet Years Ended March 31 Yens in millions

Accounts	2008	2009
Current Assets		
Current Assets	25,532	34,592
Fixed Assets		
Tangible Fixed Assets	45,770	43,831
Intangible Fixed Assets	28,878	28,497
Investments and Other Assets	391	967
	16,501	14,367
Total Assets	71,302	78,424

■ Total Assets 78.424billion yen

Increased by 7.1billion yen in total to be 78.4billion yen comparing to previous fiscal year. This comes from 11.4billion increase of cash and savings, while 3.9billion decrease of notes receivable and account receivable. The reason for increase of cash and savings is the increase of liabilities to 10.9billion yen to keep liquidity in hand for financial turmoil.

Consolidated Balance Sheet Years Ended March 31 Yens in millions

Accounts	2008	2009
Liabilities		
Current Liabilities	32,054	32,679
Fixed Liabilities	11,919	22,253
Total Liabilities	43,974	54,933
Equity		
Shareholder's Equity	22,542	22,685
Accumulated Other Comprehensive Income (Loss)	2,128	Δ1,362
New Share Subscription Right	21	38
Minority Interest	2,635	2,130
Total Net Worth	27,328	23,491
Total Assets	71,302	78,424

■ Total Net worth 23.491billion yen

Decreased by 3.8billion yen comparing to previous fiscal year to be 23.5billion yen in total. This is mainly from decrease of translation adjustment of exchange rate.

Consolidated Income Statement Years Ended March 31 Yens in millions

Items	2008	2009
Sales	58,127	51,922
Cost of Goods Sold	42,582	41,485
Gross Margin on Sales	15,545	10,436
Selling, General and Admin. Expenses	8,781	8,618
Operating Income	6,763	1,818
Other Revenue and Gains	1,869	1,466
Other Expenses and Losses	1,495	1,038
Income from Ordinary Operations	7,137	2,245
Extraordinary Gains	35	138
Extraordinary Losses	841	482
Net Income before Tax	6,331	1,901
Income Taxes	2,022	591
Minority Interest	424	206
Net Income	3,884	1,103

■ Cash Flow from Investing Activities 6.185 billion yen

This amount 6.2billion yen (13.1% increase comparing to previous fiscal year) comes from expenditure for purchase of tangible fixed assets including maintenance and improvements of equipments, and capital injection for subsidiaries.

Consolidated Cash Flow Statement Years Ended March 31 Yens in millions

Items	2008	2009
Total Operating Activities	7,715	4,528
Total Investing Activities	Δ5,468	Δ6,185
Total Financing Activities	Δ2,172	13,397
Effect of Exchange Rate on Cash and Cash Equivalents	Δ43	Δ279
Change in Cash and Cash Equivalents	30	11,461
Cash and Cash Equivalents, beginning of year	2,398	2,919
Change in Cash and Cash Equivalents related to Fresh Consolidation	490	21
Cash and Cash Equivalents, end of year	2,919	14,402

■ Cash Flow from Financing Activities 13.397 billion yen

This amount 13.4billion yen (2.2billion deficit in previous fiscal year) comes from increase of short and long term loan payable to keep liquidity in hand for financial turmoil.