

Consolidated Balance Sheet

JPY in Millions

Accounts	2008 Annual	2009 1st.Half
Current Assets		
Current Assets	34,592	31,069
Fixed Assets		
Tangible Fixed Assets	43,831	45,736
Intangible Fixed Assets	28,497	29,862
Investments and Other Assets	967	930
	14,367	14,943
Total Assets	78,423	76,805

■ Total Assets

Total Assets was decreased by 1.6 Billion Yen compared to previous fiscal year end. This comes from decrease of cash and equivalents and also from decrease of inventories.

JPY in Millions

Accounts	2008 Annual	2009 1st.Half
Liabilities		
Current Liabilities	32,679	32,176
Fixed Liabilities	22,253	19,574
Total Liabilities	54,932	51,751
Equity		
Shareholder's Equity	22,685	21,615
Accumulated Other Comprehensive Income (Loss)	Δ1,362	Δ100
New Share Subscription Right	38	44
Minority Interest	2,130	3,495
Total Net Worth	23,491	25,054
Total Liabilities and Net Assets	78,424	76,805

■ Total Liabilities and Net Assets

Total Liabilities decreased by 3.2 Billion Yen. This comes from decrease of short term loan, notes payable and account payable.

Total Net Worth was increased by 1.6 Billion Yen. This comes from increase of minority interest.

Consolidated Income Statement

JPY in Millions

Items	2008 1st.Half	2009 1st.Half
Net Sales	29,533	19,228
Cost of Goods Sold	22,631	16,136
Gross Margin on Sales	6,902	3,092
Selling, General and Admin. Expenses	4,433	3,927
Operating Income	2,468	Δ835
Other Revenue and Gains	1,080	686
Other Expenses and Losses	306	546
Income from Ordinary Operations	3,242	Δ695
Extraordinary Gains	100	287
Extraordinary Losses	75	47
Net Income before Tax	3,267	Δ455
Income Taxes	846	243
Minority Interest	210	213
Net Income	2,211	Δ912

■ Cash Flow from Operating Activities

This amount 3.2Billion yen comes from the decrease of inventories and refund of income tax.

Consolidated Cash Flow Statement

JPY in Millions

Items	2008 1st.Half	2009 1st.Half
Total Operating Activities	2,746	3,154
Total Investing Activities	Δ3,120	Δ2,279
Total Financing Activities	421	Δ1,970
Effect of Exchange Rate on Cash and Cash Equivalents	Δ47	59
Change in Cash and Cash Equivalents	0	Δ1,036
Cash and Cash Equivalents, beginning of year	2,919	14,402
Change in Cash and Cash Equivalents related to Fresh Consolidation	21	108
Cash and Cash Equivalents, end of year	2,940	13,474

■ Cash Flow from Financing Activities

The amount -2.0Billion yen comes from the decrease of short term loan.

■ Cash Flow from Investing Activities

The amount -2.3Billion yen comes from the decrease of investments in securities.