

Consolidated Balance Sheet

JPY in Millions

Accounts	2009 Annual	2010 Annual
Current Assets		
Current Assets	34,898	32,671
Fixed Assets		
Tangible Fixed Assets	27,862	26,629
Intangible Fixed Assets	887	665
Investments and Other Assets	14,507	15,417
Total Assets	78,155	75,383

Total Assets

Total Assets was decreased by 2.7 Billion Yen compared to previous fiscal year end. This comes from the increase of investment securities (by 6.6 Billion) and also decrease of cash and cash equivalents (by 3.6 Billion) and tangible fixed assets (by 1.2Billion).

JPY in Millions

Accounts	2009 Annual	2010 Annual
Liabilities		
Current Liabilities	35,229	31,662
Fixed Liabilities	15,323	12,228
Total Liabilities	50,553	43,891
Equity		
Shareholder's Equity	24,105	28,501
Accumulated Other Comprehensive Income (Loss)	326	1,173
New Share Subscription Right	41	40
Minority Interest	3,782	4,123
Total Net Worth	27,602	31,492
Total Liabilities and Net Assets	78,155	75,383

Total Liabilities and Net Assets

Total Liabilities was decreased by 6.6 Billion Yen. This comes from decrease of short term and long term loan by 7.0 Billion yen.

Total Net Worth was increased by 3.8 Billion Yen. This comes from increase of retain earnings (by 4.3 Billion)

Consolidated Income Statement

JPY in Millions

Items	2009 Annual	2010 Annual
Net Sales	43,990	55,276
Cost of Goods Sold	33,787	39,255
Gross Margin on Sales	10,203	16,021
Selling, General and Admin. Expenses	8,229	9,008
Operating Income	1,974	7,012
Other Revenue and Gains	1,688	1,898
Other Expenses and Losses	821	966
Income from Ordinary Operations	2,842	7,943
Extraordinary Gains	306	30
Extraordinary Losses	530	533
Net Income before Tax	2,618	7,441
Income Taxes	303	1,084
Minority Interest	632	990
Net Income	1,682	4,646

Cash Flow from Operating Activities

This amount 9.2Billion yen mainly comes from the increase of net income while increase of inventories.

Consolidated Cash Flow Statement

JPY in Millions

Items	2009 Annual	2010 Annual
Total Operating Activities	8,070	9,209
Total Investing Activities	3,031	3,973
Total Financing Activities	5,164	8,825
Effect of Exchange Rate on Cash and Cash Equivalents	18	301
Change in Cash and Cash Equivalents	107	3,891
Cash and Cash Equivalents, beginning of year	14,402	10,402
Change in Cash and Cash Equivalents related to Fresh Consolidation	108	132
Cash and Cash Equivalents, end of year	14,402	10,643

Cash Flow from Financing Activities

The amount -8.8Billion yen mainly comes from the decrease of long term loan.

Cash Flow from Investing Activities

The amount -3.9Billion yen comes from the increase of investment securities..