

May 14, 2021

Summary of Consolidated Financial Statements <under Japanese GAAP> for the Fiscal Year Ended March 31, 2021

Name of the company : TPR CO.,LTD.
 Listing: Tokyo stock exchange
 Securities Code : 6463
 URL : <https://www.tpr.co.jp/>
 Representative : Kazumi Yano, President & COO
 Inquiries : Ryoji Kojima, General Manager of Financial Department
 Scheduled date of annual general meeting of shareholders : June 29, 2021
 Scheduled date of commence dividend payments : June 30, 2021
 Scheduled date to file annual securities report : June 29, 2021
 Supplementary materials on financial results : Yes
 Holding of financial results briefing : Yes (for institutional investors and analysts)

※ Amounts less than ¥1 Million are omitted.

1. Consolidated financial results for FY2020 (April 1, 2020 to March 31, 2021)

(1) Consolidated operating results

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2020	152,002	△ 14.9	9,896	△ 28.9	14,138	△ 13.8	5,466	△ 25.3
FY 2019	178,530	△ 7.3	13,923	△ 24.0	16,400	△ 24.6	7,318	△ 36.4

Note: Comprehensive income: FY 2020 ¥ 14,065 Million (73.8%)
 FY 2019 ¥ 8,092 Million (△6.2%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
FY 2020	154.53	-	4.8	5.8	6.5
FY 2019	206.19	-	6.8	6.9	7.8

Note: Share of profit (loss) of entities accounted for using equity method: FY 2020 ¥ 1,545 Million
 FY 2019 ¥ 1,746 Million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2020	244,059	143,139	47.6	3,370.96
FY 2019	240,458	139,007	45.4	3,078.29

Note: Equity: As of March 31, 2021: ¥ 116,232 Million
 As of March 31, 2020: ¥ 109,268 Million

(3) Consolidated cash flows

	Cas flows from operating activities	Cas flows from investing activities	Cas flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2020	16,251	△ 9,375	△ 11,372	41,917
FY 2019	21,524	△ 10,377	△ 1,135	46,741

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FYE 2019	-	30.00	-	30.00	60.00	2,134	29.1	2.0
FYE 2020	-	21.00	-	23.00	44.00	1,542	28.5	1.4
FYE 2021 (Forecasted)	-	29.00	-	29.00	58.00		29.8	

3. Forecast for Consolidated Business Results for FY2021 (April 1, 2021 to March 31, 2022)

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	158,900	4.5	11,700	18.2	14,300	1.1	6,700	22.6	194.31

*Notes

- (1) Changes in significant subsidiaries during the period: None
- (2) Changes in accounting policies, accounting estimates, and restatement of corrections
1. Changes in accounting policies due to revisions of accounting standards, etc.: None
 2. Changes in accounting policies due to other reasons: None
 3. Changes in accounting estimates: None
 4. Restatement of prior period financial statements after error corrections: None

(3) Number of issued shares (common shares)

	FY2020	FY2019
1. Number of shares issued at the end of period (including treasury stock)	36,100,099 shares	36,100,099 shares
2. Number of treasury shares at the end of period	1,619,714 shares	603,757 shares
3. Average number of shares during the period	35,377,167 shares	35,492,362 shares

<Reference>

1. Overview of non-consolidated financial results for FY 2020 (April 1, 2020 to March 31, 2021)

(1) Non-consolidated operating results

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2020	40,104	△ 13.7	△ 586	-	5,471	△ 44.4	1,559	△ 50.5
FY 2019	46,486	1.5	2,665	△ 21.9	9,836	9.6	3,152	△ 58.6

	Basic earnings per share	Diluted earnings per share
	Yen	%
FY 2020	44.09	-
FY 2019	88.82	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2020	108,629	75,435	69.3	2,183.50
FY 2019	105,824	73,458	69.3	2,065.29

Note: Shareholders' equity
As of March 31, 2021: ¥ 75,287 Million
As of March 31, 2020: ¥ 73,310 Million

※ Disclaimer regarding process of review

This summary of financial results is exempt from audit conducted by certified public accountants or an audit corporation.

※ Proper use of earnings forecast and other special matters

(Caution Concerning Forward-Looking Statements)

Earnings forecasts and other forward-looking statements in this report are based on certain assumptions that are deemed reasonable and information available to the Company at the time of this report's preparation. Therefore the Company does not guarantee the achievement of any projections. Actual results may differ significantly from these forecasts for a number of reasons.