

Date : February 24, 2014
Company name: TPR Co., Ltd.
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TPR Establishes New Subsidiary

TPR Co., Ltd ("TPR") today announced that it has resolved at a meeting of the Board of Directors held on February 24, 2014 to establish a new manufacturing company in Sao Paulo, Brazil.

1. The Purpose of Establishment

TPR has decided to establish a cylinder liner manufacturing company in order to comply with the production needs of aluminum engine blocks for automobiles in Brazil.

2. Outline of the New Subsidiary

- (1) Name: TPR Industria de Pecas Automotivas do Brasil Ltda. (Tentative)
- (2) Location: Porto Feliz, Sao Paulo, Federative Republic of Brazil
- (3) Establishment Date: August 2014 (planned)
- (4) Company Representative: President Satoshi Itsubo (from TPR Co. Ltd Overseas Operations Dept.)
- (5) Description of Business: Manufacture and sales of cylinder liners for automobiles.
- (6) Production Volume: 3 million pcs / year (planned for 2018)
- (7) Start of Production: January 2016 (planned)
- (8) Capital: 46 million Brazillian Real (almost equivalent to 2.1 billion in Japanese Yen)
(planned)
- (9) Shareholders: TPR 100%. However, there is a possibility that it would become a joint venture company.
- (10) Number of Employees: 70 (planned for 2018)
- (11) Total Investment Amount: 3 billion in Japanese Yen (approximately half of this is assumed as equipment investment)

3. Forecast

The establishment of this subsidiary is not expected to have a material impact on TPR group companies' fiscal performance for the time being.